



Governing Procedure 7002 – The Academic Enrichment Fund

Approved By: Students' Administrative Council

Effective Date: October 27th, 2022

Last Reviewed:

Revised:

Administered By: Vice President, Finance and Governance

1 – PREAMBLE

In accordance with Section 2 of Governing Procedure 7000, this Governing Procedure (hereinafter “GP”) shall provide terms of reference for the Academic Enrichment Fund (hereinafter “AE Fund”).

2 – DEFINITION OF THE ACADEMIC ENRICHMENT FUND

2.1 Purpose of the Fund: The purpose of the Academic Enrichment Fund is to provide financial assistance to MASU Members so that they can participate in events which will enrich their academic growth in an extracurricular setting.

2.2 Administration of the Fund: The AE Fund shall be administered by the Finance and Administration Committee (hereinafter “F&A”), chaired by the Vice President, Finance and Governance (hereinafter “VPFG”).

2.3 Eligibility for the Fund: A Union member shall be considered eligible to apply if they:

2.3.1 Are currently enrolled at Mount Allison University, and;

2.3.2 Have not been directed by a Club/Society to apply for the AE Fund in order to further subsidize an activity already funded by the Clubs & Societies Fund.

2.4 Application Frequency & Deadlines: The Academic Enrichment Fund shall be awarded four times throughout each fiscal year, twice during the Fall semester and twice during the Winter semester. The first deadline to submit applications shall not be earlier than October 1st, and the final deadline shall be no later than April 1st.

2.5 Criteria for Funding Allocation: The following criteria shall guide the allocation of the AE Fund:

2.5.1 No money shall be allocated towards the following items:

a) Purchases of alcohol, cannabis, or any Controlled Substance;

b) Any group, organization, or academic department seeking funding, or any applicant seeking funding to be transferred directly to such a group;

- c) Any activity that will earn course credit or that is coursework within a course at Mount Allison University; and
- d) Political action in direct support of any candidate for public office.

2.5.2 F&A shall prioritize, in no particular order, allocation of funds to applicants that:

- a) Clearly explain the academic and/or extracurricular benefits of the activity;
- b) Demonstrate financial need and/or efforts to seek other sources of funding;
- c) Provide a detailed action plan and budget, describe a practical and achievable objective, and display financial responsibility; and
- d) Provide an opportunity to further indigenization, equity, diversity, and inclusion in the Mount Allison University and Sackville communities and/or the home community of the applicant.

2.6 Distribution of Award: Upon approval by the SAC, the VPFG and General Manager shall work together to distribute all awards.