



## **Governing Procedure 7004 – The Green Investment Fund**

Approved By: Students' Administrative Council

Effective Date: November 3<sup>rd</sup>, 2022

Last Reviewed:

Revised:

Administered By: Vice President, External Affairs

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### **1 – PREAMBLE**

Pursuant to a referendum run in March 2009, the Mount Allison Students' Union (hereinafter "MASU") provides a fund of \$10 per full time student for the purpose of funding initiatives to reduce carbon emissions in the Sackville area. In accordance with Section 2 of Governing Procedure 7000, this Governing Procedure (hereinafter "GP") shall provide terms of reference for the Green Investment Fund (hereinafter "GIF").

### **2 – DEFINITION OF THE GREEN INVESTMENT FUND**

**2.1 Purpose of the Fund:** The GIF shall provide funding to initiatives to reduce carbon emissions in the Sackville area.

**2.2 Administration of the Fund:** The GIF shall be administered by the Sustainability Committee (hereinafter "Administrator"), chaired by the Sustainability Coordinator (hereinafter "Coordinator").

**2.3 Eligibility for the Fund:** The MASU shall advertise, through relevant forms of media and channels of communication, a call for project proposals that align with the purpose of the fund. Any viable project that would occur in Tantramar and be made possible partially or completely by funding from the GIF shall be eligible for consideration.

**2.4 Application Frequency & Deadlines:** The GIF shall be awarded once per fiscal year on a schedule defined by the committee and communicated publicly.

**2.5 Criteria for Funding Allocation:** The following criteria shall guide the committee in allocating the GIF:

2.5.1 The committee shall not provide funding to:

- a) Any project that directly or indirectly supports a political campaign or the candidacy of any individual for any public office; and

- b) Any project that duplicates an existing project being conducted by Mount Allison University or the MASU, unless a demonstrable advantage is present in the proposed project.

2.5.2 The committee shall prioritize, in no particular order, allocation of funds to applications that:

- a) Provide a detailed action plan and budget, describe a practical and achievable objective, and display financial responsibility;
- b) Have the greatest impact on carbon emissions per dollar spent;
- c) Reduce the greatest amount of carbon emissions in the shortest period, taking into consideration the long-term impact and consequences of inaction;
- d) Demonstrate an ability to secure any necessary additional funding beyond what the project will receive from the GIF, if applicable, and;
- e) Occur locally, either within Tantrammar or on campus.

**2.6 Distribution of Award:** Upon approval by the S.A.C., the coordinator shall work with the General Manager and Vice President, Finance and Governance to distribute the funds to the selected project(s).

### **3 – REGULATIONS UNIQUE TO THE GREEN INVESTMENT FUND**

**3.1 Communication with Applicants:** The Sustainability Coordinator shall be responsible for all communication with applicants for the duration of the Call for Proposals, including answering any questions about the criteria.

**3.2 Promotion of GIF Recipients:** The MASU shall announce and promote the selected project(s) through relevant forms of media, which may include providing progress updates on the project(s).

**3.3 Reporting Requirement for GIF Recipients:** Within six (6) months after the approval of the awards by the S.A.C., all recipients shall present the action plan for their project to the S.A.C. An invitation to present shall be extended by the Sustainability Coordinator and the presentation shall be scheduled by the Sustainability Coordinator in collaboration with the Chairperson of the S.A.C.