

## **Operating Procedure VIII - Innovation Fund**

1. The Innovation Fund was established to create and enhance the services and offerings of the Mount Allison Students' Union.
2. The funding application is available to all committees of the Mount Allison Students' Union. Any student may submit an application provided that the application is sponsored by a committee.
3. There shall be two application deadlines per year.
4. Applications will be reviewed by the Clubs & Societies Funding committee. A recommendation will be brought to council for approval. Preference will be given to applications that:
  - 4.1. best adhere to the purpose of the fund;
  - 4.2. are financially sustainable over time.
5. Only those applications that are complete, including an estimate of costs, and submitted before the specified deadline will be considered.